

**THE NORTHWEST SEAPORT ALLIANCE**  
**MEMORANDUM**

**MANAGING MEMBERS**  
**ACTION ITEM**

**Item No.** 3B  
**Date of Meeting** November 13, 2018

**DATE:** November 7, 2018

**TO:** Managing Members

**FROM:** John Wolfe, CEO

**Sponsor:** Kurt Beckett, Deputy CEO

**SUBJECT:** North Harbor Strategy Motion

**A. ACTION REQUESTED**

Request Managing Members of the Northwest Seaport Alliance (NWSA) adopt a motion authorizing the Chief Executive Officer to prepare the new North Harbor International Container Lease, complete Terminal 5 Modernization Project Bid documents and prepare for submission of a term lease agreement and a construction funding request at a 2019 first quarter meeting for Managing Members authorization.

**B. SYNOPSIS**

With the adoption of this motion, the Managing Members authorize the CEO to:

1. Prepare the new North Harbor International Container Lease for Terminal 5
2. Prepare Terminal 5 Modernization Project Bid documents
3. Submit complete document package for final Managing Member review and authorization

**C. BACKGROUND**

Upon inception of the Northwest Seaport Alliance, a Strategic Business Plan was adopted that, based on internal and independent, external expertise, directed the consolidation of international container cargo to terminal facilities that support the accelerating global deployment of Ultra-Large Container Ships.

Terminal 5, in the North Harbor, was identified as a strategic terminal to support this industry shift. Associated terminal and near-terminal infrastructure enhancement and investment is required to serve these vessels and to protect the associated

economic benefit to the Puget Sound Gateway, Washington State and the United States.

**D. FINANCIAL IMPLICATIONS**

*No funding requests are attached to this action item*